

FORM R2 (DEPOSITORY AGENTS)

CLAIMING OF TAX REFUND FOR INCOME DISTRIBUTION FOR PERIOD FROM _____ TO _____

DECLARATION BY DEPOSITORY AGENTS FOR SINGAPORE TAX PURPOSES

UNITS HELD FOR BENEFIT OF INDIVIDUALS, QUALIFYING NON-RESIDENT NON-INDIVIDUAL INVESTORS, QUALIFYING NON-RESIDENT FUNDS OR EXEMPT NON-CORPORATE INVESTORS.

Name of registered holder : _____	Securities Account No. : _____
Address : _____	Holding : _____ Units

Name of Counter : Keppel DC REIT

Please read the following important notes carefully before completion of this Form:

This Form is for tax refund claims only. It is applicable to Depository Agents who are claiming a refund of tax over-deducted from the following distributions made by Keppel DC REIT in respect of Keppel DC REIT units held by the Depository Agent for the benefit of individuals or qualifying non-resident non-individuals or qualifying non-resident funds or exempt non-corporates:

- (a) in relation to units held solely for the benefit of individuals, distribution made on or after 28 August 2015 by Keppel DC REIT where tax at the prevailing corporate tax rate (currently 17%) had been deducted from the distribution and where a refund of the tax over-deducted had not been claimed previously;
- (b) in relation to units held solely for the benefit of qualifying non-resident non-individuals, distribution made during the period from 28 August 2015 to 31 December 2025¹ (both dates inclusive) by Keppel DC REIT where tax at the prevailing corporate tax rate (currently 17%), instead of the reduced rate of 10%, had been deducted from the distribution and where a refund of the tax over-deducted had not been claimed previously;
- (c) in relation to units held solely for the benefit of qualifying non-resident funds, distribution made during the period from 1 July 2019 to 31 December 2025¹ (both dates inclusive) by Keppel DC REIT where tax at the prevailing corporate tax rate (currently 17%), instead of the reduced rate of 10%, had been deducted from the distribution and where a refund of the tax over-deducted had not been claimed previously; and
- (d) in relation to units held solely for the benefit of exempt non-corporates, distribution made on or after 28 August 2015 by Keppel DC REIT where tax at the prevailing corporate tax rate (currently 17%) had been deducted from the distribution and where a refund of the tax over-deducted had not been claimed previously.

A qualifying non-resident non-individual investor is one who is not a resident of Singapore² for income tax purposes and:

- (a) who does not have any permanent establishment³ in Singapore; or
- (b) who carries on any operation in Singapore through a permanent establishment³ in Singapore, but the funds used to acquire the units in Keppel DC REIT are not obtained from that operation.

A qualifying non-resident fund is one who is not a resident in Singapore for income tax purposes, qualifies for tax exemption under section 13D, 13U or 13V of the Income Tax Act 1947 and:

- (a) who does not have any permanent establishment³ in Singapore (other than the fund manager in Singapore); or
- (b) who carries on any operation in Singapore through a permanent establishment³ in Singapore (other than the fund manager in Singapore), but the funds used to acquire the units in Keppel DC REIT are not obtained from that operation.

An exempt non-corporate investor is one who is:

- (a) a charity registered under the Charities Act 1994 or established by any written law; or
- (b) a town council; or
- (c) a statutory board; or
- (d) a co-operative society registered under the Co-operative Societies Act 1979; or
- (e) a trade union registered under the Trade Unions Act 1940; or
- (f) an international organisation that is exempt from tax on such distributions by reason of an order made under the International Organisations (Immunities and Privileges) Act 1948; or
- (g) a real estate investment trust exchange-traded fund which has been accorded the tax transparency treatment.

To claim the tax refund from IRAS and to enable the Trustee and the Manager of Keppel DC REIT to ascertain the status of the beneficiaries to the units held by you (ie individuals or qualifying non-resident non-individual investors or qualifying non-resident funds or exempt non-corporate investors), you will need to make a declaration in this Form.

The Trustee and the Manager of Keppel DC REIT will rely on the declarations made in this Form to determine if taxes have been over-deducted from the distributions made in respect of the units held by you in your capacity as a Depository Agent. Please therefore ensure that this Form and the Annexes are completed in full and legibly and is returned to Boardroom Corporate & Advisory Services Pte. Ltd. Failure to comply with any of these requirements will render this Form invalid and the Trustee and the Manager will not be able to determine if you are entitled to a tax refund in respect of the Keppel DC REIT units held by you as a Depository Agent.

If you are eligible for the tax refund in respect of the units held by you as a Depository Agent, the amount of tax over-deducted will be refunded to you only after the IRAS has refunded the amount to the Trustee.

Please make sure that the information given and the declaration made in this Form is true and correct. The making of a false or incorrect declaration constitutes an offence under the Income Tax Act 1947 and the Declarant shall be liable to the appropriate penalties imposed under the said Act.

Please use a separate tax declaration form (Form R2) for each income distribution period.

This Form, together with the Annexes, are to be returned to Boardroom Corporate & Advisory Services Pte. Ltd., 1 HarbourFront Avenue, #14-07 Keppel Bay Tower, Singapore 098632. The Trustee and the Manager of Keppel DC REIT will collate all declarations received on a half-yearly basis (by 30 June and 31 December) and submit a claim for tax refund to the IRAS on a half-yearly basis. Please email a soft copy of the completed Annexes to this declaration form to Boardroom Corporate & Advisory Services Pte. Ltd. at SRS.TeamE@boardroomlimited.com. Please note that it is compulsory to email the soft copy of the completed Annexes.

Declaration

I, _____, NRIC/Passport No. _____, the principal officer of _____ ("the Depository Agent") hereby declare that the Keppel DC REIT units registered in the name of the Depository Agent and deposited in the sub-accounts maintained with The Central Depository (Pte) Ltd, as listed in Annex 1 to Annex 3 to this declaration form in respect of the distribution for the period from _____ to _____ belonged beneficially to persons who are individuals, qualifying non-resident non-individuals, qualifying non-resident funds or exempt non-corporates respectively and that we have not previously claimed a refund of the tax over-deducted. The details of each of these beneficial owners are also listed in the Annexes. We also attach _____ Subsidiary Income Tax Certificates that were issued to the individuals, the qualifying non-resident non-individual investors, the qualifying non-resident funds and the exempt non-corporate investors shown in Annex 1 to Annex 3 in respect of which the claim for refund is made.

Signature of Declarant : _____

Date : _____

Contact No : _____

¹ Or which other date as may be applicable should the duration of the tax concession mentioned herein (i.e. the reduced rate of tax deduction) be subsequently extended.

² For the purpose of the distribution, a company is not a tax resident in Singapore if the management and control of its business is exercised outside Singapore during the respective calendar year in which the distribution was made and there is no intention to change the management and control of its business to Singapore.

³ Under the Income Tax Act 1947, permanent establishment means a fixed place where a business is wholly or partly carried on including a place of management, a branch, an office, a factory, a warehouse, a workshop, a farm or plantation, a mine, oil well, quarry or other place of extraction of natural resources, a building or work site or a construction, installation or assembly project. A unitholder shall be deemed to have a permanent establishment in Singapore if it:

- (i) carries on supervisory activities in connection with a building or work site or a construction, installation or assembly project; or
- (ii) has another person acting on the unitholder's behalf in Singapore who:
 - (a) has and habitually exercises an authority to conclude contracts;
 - (b) maintains stock of goods or merchandise for the purpose of delivery on the unitholder's behalf; or
 - (c) habitually secures orders wholly or almost wholly for the unitholder or for such other enterprises as are controlled by the unitholder.

Annex to Declaration Form - Individuals

S/No.	Distribution date (Date of Payment)	Distribution period	Tax Certificate Serial No.	Name of beneficiary holder(s)	Singapore Tax Reference Number (e.g., UENO, ITR, ASGD), where applicable	Gross distribution amount (S\$)	Withholding tax rate (%)		Withholding tax amount (S\$)		Tax to be refunded (S\$)
							Original (%)	Amended (%)	Original (S\$)	Amended (S\$)	
1											
2											
3											
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* This refers to Singapore NRIC No., foreign ID No., or Passport No.

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